

The Tripe Club of Victoria Incorporated

Incorporated Association – No. A0060014J

Annual General Meeting 29th November 2016



THE TRIPE CLUB OF VICTORIA

Annual & Financial Reports
Year ending 30/06/2016
Including Declarations

Please note that the above formal Notice of the AGM and Agenda-Reports have been forwarded by email to Club Members (Club Policy) and are available on the Association's website - www.tripeclubvictoria.org.au

President
Dr. Gerard White

Secretary & Treasurer
Rod Pollock

ANNUAL GENERAL MEETING will be held at the RACV Club, 17th Floor, 501 Bourke Street, Melbourne commencing after the conclusion of the Main Speaker's address and presentation on Tuesday, 29th November 2016.

AGENDA

1. Welcome

2. 2015-16 AGM Reports (distributed by email) presented and received also the 2015/16 AGM Notice & Agenda (distributed) by email together with the President's Report & Secretary/Treasurer's Financial Reports for year ended 30th June 2016 (distributed). Moved: Rod Pollock, Secretary & Treasurer; Seconded: Dr Gerard White, President.

3. President's Report – Dr Gerard White (email distributed & Moved by the President)

4. Secretary & Treasurer's Financial Reports – Rod Pollock (email distributed - taken as read & moved by the Treasurer)

5. Business Arising: notice requested prior to AGM

6. Appointment/Co-Option of Eligible Members to be elected as Office Bearers/Committee Members

Nominations for Committee are sought from time to time from eligible members having been advised from the various meetings of the/at Club Luncheons, The President's Occasional Table (Executive/Committee) functions, the Club's Newsletters and Website notifying of the events, including the AGM. Please refer enquiries to the President and/or Secretary

All Reports received, and motions seconded below throughout the AGM Reports with action(s) agreed by the Executive and Committee. Moved by President, Seconded by Secretary/Treasurer.

7. Closure of Annual General Meeting by President – Dr Ged White,

THE PRESIDENT'S REPORT 2015-16

I am very pleased to again have the opportunity to report to Members of the Tripe Club of Victoria, on a range of undertakings and initiatives set and achieved for the Club during the past 2015-2016 financial year.

1. **GOVERNANCE:** Membership of the Tripe Club has now been established and formalized on the basis of a Register of Members, held and utilized by the Club through the email notification system exercised on the Club's behalf in conjunction with the RACV.

Approval given by the Members at the 2014 AGM conducted by the Tripe Club for the establishment of an Annual Membership Fee, again, will not be required at this point in time given our financial stability and successful charitable donation Program. The Tripe Club of Victoria is currently in a position, where it, as a non-profit organization, can defer this determination and review it prior to next year's AGM in 2017.

2. **GUEST SPEAKER FORUM & LUNCHEON PROGRAM:** Continuing on from the very recent successful Speakers program established by former Presidents Winneke, Shelton and VP/ MC John O'Brien. The Tripe Club in 2015-16 has been able to secure as Luncheon Guest Speakers: Ian Findlay (August); Dr Susan Alberti AC AO (November); The Founders Recognition Luncheon (March); and the Hon. Simon Crean (May).

3. **COMMUNICATION AND WEBSITE:** The Tripe Club of Victoria's website [www.tripeclubvictoria.org.au] continues to enhance the communication and operational network for the Tripe Club's organization. Membership enrolments now come from the UK, and Interstate as a result of this collaborative effort and professional organisation managed by Website Manager Desiree Pettit-Keating.

4. **LUNCHEON AND EVENT PLANNING:** The Tripe Club Executive in conjunction with the RACV Events Management have continued to conduct in 2016 a series of Occasional Luncheons at which the Executive has been assisted by interested members with our forward planning of the four main quarterly luncheons.

Determination of actual menu selection, service delivery, and protocol procedures for the events are regularly reviewed and resolved. These 'focus meetings' as earlier advised have also resolved the Tripe Club's Committee Positions from the nominations of eligible Members for the declared positions of President ; two Vice-Presidents; Secretary/Treasurer; a Professional Culinary Consultant - General

Committee; and two other General Committee Members. They will be formally again elected at the AGM.

5. **FUTURE EVENTS** - 2016/17: The program of Guest Speakers and Insight Speakers for 2017, will be posted on the Club's website, once arrangements have been confirmed. Already several possible speakers have indicated their willingness to participate, and members will be notified in advance. Scheduled for the August 30th Luncheon: Bill Robertson, and the November 2016 Luncheon: Gabriel Gate.

I wish to personally thank Members of our Executive for their continued efforts and innovation. The Tripe Club owes particular tribute and heartfelt thanks to Rod Pollock for his continued untiring efforts, and fortitude, along with his sustained focus in managing the financial and operational roles associated with the Tripe Club's expanding operations and organisation, and the ongoing interface with the RACV. We continue to be indebted to the RACV and its staff, and I wish to sincerely thank their Board Member Alex Downie for his considered and positive support in all that we undertake and provide for our membership relating to its functions and events.

It is with considerable sadness that we report the recent death of one of our dedicated members - Clydea Wellington, who has been not only a staunch member over the years of the Tripe Club, but also as an active member of the new Executive. Her contributions in developing policy and helping to secure our guest speakers has been exemplary. Vale Clydea.

Dr. Gerard Nicholas White
President - The Tripe Club of Victoria Inc.

Annual Financial & Governance Reports

Year ended 30 June 2016

Report of the Committee

President
Dr. Gerard White

Secretary & Treasurer
Rod Pollock

Office Bearers & Committee Members

The names of the Committee Members throughout the year and at the date of this report are Dr. Gerard White (President), Bill Shelton (Immediate Past President), Vice-Presidents Dianne Dymond & John Osborne, Rod Pollock (Secretary/Treasurer) and General Committee: Clydea Wellington (Culinary Expert– Condolences, now recently deceased - a gentle lovely lady), Noel Harman, John Sullivan, Ern Clarke, and Luisa Savio (Nominee: Hospitality Consultant). The Executive and General Committee will be formally presented at the coming AGM for the coming period to 30th June 2017.

Principal Activities

The principle activities of the Association during the financial year were to continue its non-profit hospitality role to promote and improve the fellowship of shared values in being a long standing luncheon Club for the promotion of Tripe in association with the Royal Automobile Club of Victoria. In addition, also to support charitable entities and considered activities. Significant Changes.

No significant change in the nature of these activities occurred during the year. As a non-profit organization, contributory amounts are gifted to charity or retained to promote the activities and luncheon event expenses of the Tripe Club. The Charities considered and nominated are usually associated with Guest Speakers, who have accepted an invitation to speak at the Club's luncheon and functions. The Executive with the concurrence of members decided not to impose a \$25 annual membership subscription to further assist in Speaker Generation, Promotion etc. It is envisaged that similar action will continue this coming year in advancing our objectives from the Club's financial reserves in drawing on and providing quality event Speakers thereby ensuring financial success. Event Club revenue through increased attendance and Executive/Committee work and deliberation has been very successful increasing funds the Club's funds and activities by 25%.

Revenue and Expenditure Statement – Year ended 30 June 2016

	2015-16	2014-15
REVENUE	\$	\$
RACV Function Income	5,269.50	4,191.31
CUA - Interest Credit	155.47	0.77
Total Revenue	5,424.97	4,192.08
Less EXPENDITURE		
Charity Donations & Expenses	1,000.00	1,084.00
Membership - Foundation & Full, & Recognition Certificates	1,384.90	0
President's Occasional Table & Speakers' Acknowledgment Gifts	766.50	928.34
Communication, website development & updates	1,179.00	1,671.57
Speakers' & AGM/Management Expenses	556.90	0
Corporate Affairs & Misc. Charges	266.18	53.00
Total Expenditure	5,153.48	3,736.91
<u>SURPLUS</u>	<u>\$ 271.49</u>	<u>\$ 455.17</u>

Statement of Accounting Policies

This Special Purpose Financial Report has been prepared in accordance with the requirements of the Associations Incorporation Act - Victoria. The Committee has determined that the Association is not a reporting entity. The financial report has been prepared on a cash transaction basis and is verified by the Bank Statements for the financial year ending on 30th June 2016.

Notes

The following accounting policies have been adopted in the preparation of this financial report for the Financial Year ending 30th June 2016.

1. CASH

There are only two Balance Sheet Items as at 30th June 2016. Current Asset Items of "Cash at Bank" of \$7,660.79 (being \$2,581.32 and a Term Deposit of \$5,079.29 deposited with Credit Union Australia) being Members' Funds. This Term Deposit account is subject to insignificant risk of change in value. This Term Deposit was reinvested at the prevailing interest rate for maturity during the financial year.

2. RELATIONSHIP with RACV

This long standing working arrangement in the operation of The Tripe Club has enabled and fostered its continuing event success with the excellent administrative and Events Management skills and support of Kim Fisher (Events Manager), Anna Jordan & Melanie Goricanec (Events Consultants) of the RACV Club Member Relations area. In addition, RACV Board Director - Alex Downie is the Liaison Officer with the Tripe Club.

3. REVENUE

Revenue is consideration received from the RACV in conducting event luncheons in the main for charitable purposes with charity donations presented. Significant increased effort in boosting attendance to luncheon events has occurred coupled with new Member participation initiatives. The President and Secretary/Treasurer meet regularly with the RACV's Events Manager on corporate and administrative matters for discussion to resolution including tariffing etc.

4. REMUNERATION POLICY

The Committee Members receive no remuneration etc. Expenditure incurred in the course of carrying out their responsibilities is reimbursed as incurred.

5. AUDIT not required

Note that only approximately formal 30 financial transactions occurred during the financial year. The Association does not exceed the specified \$200,000 threshold of the Incorporated Associations legislation therefore an audit is not required.

6. RELATED PARTIES

The names of the Executive (Office Bearers) and General Committee are listed in the Report of the Committee for the period.

Given the size of the Association, the RACV has by long-term arrangement provided administrative support. The other activities of the Association are undertaken by the above Executive/Committee Members on an honorary basis.

Membership of the Credit Union Australia (VBN 44 087 650 959) by The Tripe Club of Victoria required a subscription of one \$10 equity share to be subscribed. This was undertaken at the time of incorporation.

7. www.tripeclubvictoria.org.au

Website communication, Social Media updating, development and 'Tripe Promotion' is a primary expenditure emphasis for the Executive and Membership of the Club and its Members using our above website now and into the future for the above purpose to inform. Thanks to webmaster Desiree Pettit-Keating for her professional work.

Operating Result

The net result of the Club's activities was a Surplus of \$271.49 for the financial year ended 30th June 2016.

Dated this 30th August 2016 in accordance with a resolution of the Members of the Committee.

Dr GN White

RS Pollock

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Dr GN White, President

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RS Pollock, Secretary & Treasurer, FCPA

Statement by Members of the Committee

The Committee has determined that the Association is not a Reporting Entity and that this Special Purpose Financial Report should be prepared in accordance with the accounting policies outlined in the Notes on the Financial Statements.

In the opinion of the Executive/Committee, the Financial Report as submitted:

1. Presents a “true and fair view” of the financial position of The Tripe Club of Victoria Incorporated as at 30th June 2016 and its performance for the financial year ending on that date.
2. At the date of this statement, there are reasonable grounds to believe that The Tripe Club of Victoria Incorporated (Non-Reporting) will be able to pay its debts “as and when” they fall due.

This Statement is made in accordance with a Resolution of the Executive/ Committee and is signed for and on behalf of the Committee by:

.....Dr GN White.....
President – Dated this 30th of August 2016.

.....RS Pollock.....
Secretary & Treasurer, FCPA – Dated this 30th of August 2016.